### **2025 REVALUATION**

# WHAT IS REVALUATION?

# SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY (SAMA)

manages Saskatchewan's property assessment, serving 762 municipalities to create an equitable assessment system.

SAMA conducts revaluations based on a four year cycle. 2021 was the year of the last revaluation. The 2025 Revaluation reflects values using a new base date of January 1, 2023. SAMA's goal for the 2025 Revaluation is to provide fair and accurate updated property assessments for all stakeholders to support their ability to provide important services to the public. SAMA appraisers collect and analyze available cost, market and property rental income information and use the valuation approach that provides the best estimates of value for each property type, based on available information.

#### PROPERTY ASSESSMENT DOES NOT EQUAL PROPERTY TAX

SAMA

PROVINCE

MUNICIPALITY

TAXPAYER

**Assessed Value** 

X Percentage of Value & Exemptions

Mill Rates

Property Taxes

#### IMPORTANT THINGS TO REMEMBER

- 1. It is your right to appeal your assessment. Apply to have a SAMA appraiser come to physically assess your property.
- 2. Assessed value and market value are not the same thing. Assessed value is a method for all properties to be evaluated equally for taxation.
- 3. A lower assessment does not equal lower taxes. The reality is that municipal costs have not decreased with the decrease in your assessment. The municipality requires a certain level of taxation to support the infrastructure and facilities in your community.

For more information contact SAMA Melfort Office at 306-752-6142 or

www.sama.sk.ca/property-owner-services/understanding-assessment

We encourage you to review your property's assessment information online.

To access SAMAView, please visit <a href="https://mysama.ca/account/public-login">https://mysama.ca/account/public-login</a> to sign in.