

RURAL MUNICIPALITY OF PLEASANTDALE NO. 398

BYLAW 03-2026

A BYLAW TO PROVIDE FOR THE MUNICIPALITY TO INCUR DEBT IN THE AMOUNT OF FIVE HUNDRED THIRTY-FIVE THOUSAND SIX HUNDRED THREE AND 57/100 DOLLARS FOR THE PURCHASE OF A MOTOR GRADER

WHEREAS the Council of the Rural Municipality of Pleasantdale No. 398 deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act*, in the amount of FIVE HUNDRED THIRTY-FIVE THOUSAND SIX HUNDRED THREE AND 57/100 DOLLARS (\$535,603.57) for the purpose of purchasing a motor grader; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2025 is the sum of TWO HUNDRED SIXTEEN MILLION THREE HUNDRED SIXTY-FOUR THOUSAND TWO HUNDRED TWENTY-FIVE DOLLARS (216,364,225.00); and

WHEREAS the amount of the existing long-term debt of the Rural Municipality of Pleasantdale No. 398 is the sum of zero dollars.

NOW, THEREFORE, Council of the Rural Municipality of Pleasantdale No. 398 in the Province of Saskatchewan enacts as follows:

1. THAT pursuant to Sections 162 & 163 of *The Municipalities Act*, The RM of Pleasantdale No. 398 requires the Saskatchewan Municipal Board approval to incur a debt in the amount FIVE HUNDRED THIRTY-FIVE THOUSAND SIX HUNDRED THREE AND 57/100 DOLLARS (\$535,603.57); and
2. THAT The RM of Pleasantdale No. 398 will provide for a ONE HUNDRED AND TWENTY THOUSAND AND 00/100 DOLLAR (\$120,000.00) down payment at time of purchase.
3. THAT the amount of said debt shall be payable in sixty (60) monthly installments of principal and interest in the amount of EIGHT THOUSAND TWO HUNDRED SEVENTY-NINE 32/100 DOLLARS (\$8,279.32) at a rate of four percent decimal forty-four (4.44%) in the years 2026 to 2031 to Affinity Credit Union in Naicam, Saskatchewan.
4. The source of money to be used to pay the principal and interest owing under the bylaw will be revenue derived from taxes receivable;

In any event, any other available source of revenue may be used.
5. THIS bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.




Reeve

Administrator

Certified a true copy of Bylaw 3-2026
adopted by resolution of council on
this 13th day of August 2026.


Administrator