

Rural Municipality of Pleasantdale No. 398

December 31, 2022

Ingram & Yeadon Accountants

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INDEPENDENT AUDITORS' REPORT

To the Reeve and Council of the Rural Municipality of Pleasantdale No 398

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Rural Municipality of Pleasantdale No 398, which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Pleasantdale No 398 as at December 31, 2022, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality of Pleasantdale No 398 in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Empasis of Matter

We bring your attention to Note 13, the prior year financial statements were restated to correct an error in the value of inventory. The restatement resulted in a decrease in inventory of \$60,000 and an increase in gravel expense of \$60,000 and a restated surplus(deficit) of revenue over expenses of \$762,574.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality of Pleasantdale No 398's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Pleasantdale No 398 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Pleasantdale No 398's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Pleasantdale No 398's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Pleasantdale No 398's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality of Pleasantdale No 398 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Approval Date: March 9, 2023


Ingram and Yeadon Accountants

Management's Responsibility

To the Ratepayers of Rural Municipality of Pleasantdale No 398

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.


In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve



Administrator (Acting)

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	842,762	1,468,521
Taxes Receivable - Municipal (Note 3)	68,442	53,092
Other Accounts Receivable (Note 4)	246,473	43,165
Assets Held for Sale (Note 5)	665	1,603
Long-Term Investments (Note 6)	77,361	95,001
Debt Charges Recoverable		
Other		
Total Financial Assets	1,235,703	1,661,382
LIABILITIES		
Bank Indebtedness		
Accounts Payable	16,587	23,022
Accrued Liabilities Payable		
Deposits		100
Deferred Revenue - Prepaid Taxes	4,134	3,903
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	13,808	
Long-Term Debt (Note 8)	186,961	297,286
Lease Obligations (Note 9)	32,136	90,167
Total Liabilities	253,626	414,478
NET FINANCIAL ASSETS (DEBT)	982,077	1,246,904
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	3,148,667	2,739,095
Prepayments and Deferred Charges	286	142
Stock and Supplies	272,223	267,813
Other		
Total Non-Financial Assets	3,421,176	3,007,050
Accumulated Surplus (Deficit) (Schedule 8)	4,403,253	4,253,954

Contractual obligations and commitments (Note 12)

Rural Municipality of Pleasantdale No. 398

Statement of Operations

As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,829,230	1,778,896	1,550,498
Fees and Charges (Schedule 4, 5)	77,320	158,071	119,742
Conditional Grants (Schedule 4, 5)	15,900	15,830	38,299
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	22,792	345,200
Land Sales - Gain (Schedule 4, 5)	-	523	4,252
Investment Income and Commissions (Schedule 4, 5)	11,000	7,442	20,173
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	4,860	21,224	100,396
Total Revenues	1,938,310	2,004,778	2,178,560
EXPENSES			
General Government Services (Schedule 3)	330,320	321,701	291,689
Protective Services (Schedule 3)	60,900	53,835	50,618
Transportation Services (Schedule 3)	1,786,130	1,643,131	1,020,399
Environmental and Public Health Services (Schedule 3)	72,050	45,804	75,592
Planning and Development Services (Schedule 3)	1,500	43	1,042
Recreation and Cultural Services (Schedule 3)	46,300	33,577	34,386
Utility Services (Schedule 3)	18,900	14,389	14,883
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,316,100	2,112,480	1,488,609
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(377,790)	(107,702)	689,951
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	340,000	257,001	72,623
Surplus (Deficit) of Revenues over Expenses	(37,790)	149,299	762,574
Accumulated Surplus (Deficit), Beginning of Year	4,253,954	4,253,954	3,491,380
Accumulated Surplus (Deficit), End of Year	4,216,164	4,403,253	4,253,954

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(37,790)	149,299	762,574
(Acquisition) of tangible capital assets	(291,100)	(1,140,509)	(929,680)
Amortization of tangible capital assets	6,820	378,029	284,209
Proceeds on disposal of tangible capital assets	20,000	375,700	359,200
Loss (gain) on the disposal of tangible capital assets		(22,792)	(345,200)
Transfer of assets / liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures	(264,280)	(409,572)	(631,471)
(Acquisition) of supplies inventories		(4,410)	(38,610)
(Acquisition) of prepaid expense		(144)	
Consumption of supplies inventory			
Use of prepaid expense			15
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(4,554)	(38,595)
Increase/Decrease in Net Financial Assets	(302,070)	(264,827)	92,508
Net Financial Assets (Debt) - Beginning of Year	1,246,904	1,246,904	1,154,396
Net Financial Assets (Debt) - End of Year	944,834	982,077	1,246,904

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	149,299	762,574
Amortization	378,029	284,209
Loss (gain) on disposal of tangible capital assets	(22,792)	(345,200)
	<u>504,536</u>	<u>701,583</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(15,350)	(3,209)
Other Receivables	(203,308)	(7,278)
Assets Held for Sale	938	255
Other Financial Assets		
Accounts and accrued liabilities payable	(6,435)	14,184
Deposits	(100)	100
Deferred Revenue	231	3,903
Accrued Landfill Costs		
Liability for Contaminated Sites	13,808	
Other Liabilities	(144)	15
Stock and supplies for use	(4,410)	(38,610)
Prepayments and Deferred Charges		
Other		
Cash provided by operating transactions	289,766	670,943
Capital:		
Cash used to acquire tangible capital assets	(1,140,509)	(929,680)
Proceeds on sale of tangible capital assets	375,700	359,200
Cash applied to capital transactions	(764,809)	(570,480)
Investing:		
Proceeds on disposal of investments	17,640	2,304
Acquisition in investments		
Cash provided by (applied to) investing transactions	17,640	2,304
Financing:		
Debt charges recovered		
Proceeds from debt issues		200,000
Debt repayment	(110,325)	(80,617)
Other financing	(58,031)	(61,153)
Cash provided by (applied to) financing transactions	(168,356)	58,230
Change in Cash and Temporary Investments during the year	(625,759)	160,997
Cash and Temporary Investments - Beginning of Year	<u>1,468,521</u>	<u>1,307,524</u>
Cash and Temporary Investments - End of Year	<u>842,762</u>	<u>1,468,521</u>

The accompanying notes and schedules are an integral part of these statements.

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.

Partnerships - A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have a significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions** - Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collected is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair market value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 10 Yrs
Office and Information Technology	3 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	15 - 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 - 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The Rural Municipality of Pleasantdale does not maintain a waste disposal site.
- o) **Employee Benefit Plans:** Contributions to the Rural Municipality of Pleasantdale's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Rural Municipality of Pleasantdale's obligations are limited to their contributions.
- p) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i is directly responsible; or
 - ii accepts responsibility.
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 23, 2022.
- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	842,762	1,468,521
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	842,762	1,468,521

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	56,899	50,210
- Arrears	14,423	5,762
	71,322	55,972
- Less Allowance for Uncollectibles	(2,880)	(2,880)
Total municipal taxes receivable	68,442	53,092

School - Current	23,916	16,919
- Arrears	1,647	1,086
Total school taxes receivable	25,563	18,005

Other	2,182	2,148
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Total taxes and grants in lieu receivable 96,187 73,245

Deduct taxes receivable to be collected on behalf of other organiz (27,745) (20,153)

Total Taxes Receivable - Municipal 68,442 53,092

4. Other Accounts Receivable

	2022	2021
Federal government	57,122	17,025
Provincial government	135,793	
Local government		
Utility	1,336	
Trade		
Other	52,222	26,140
Total Other Accounts Receivable	246,473	43,165

Less Allowance for Uncollectibles

Net Other Accounts Receivable 246,473 43,165

5. Land for Resale

	2022	2021
Tax Title Property	12,858	15,691
Allowance for market value adjustment	(12,193)	(14,088)
Net Tax Title Property	665	1,603

Other Land		
Allowance for market value adjustment		
Net Other Land	-	-

Total Land for Resale 665 1,603

Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2022

6. Long-term Investments

	2022	2021
Sask Assoc of Rural Municipalities-Self Insurance Fund	74,361	92,001
CMI Shares	3,000	3,000
Total Long-term investments	77,361	95,001

The long term investments in the Saskatchewan Assoc of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value.

7. Long-term Debt

a) The debt limit of the municipality is \$1,189,015. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Transportation: Mortgage repayable in monthly payments of \$1,100 including interest at a fixed rate of 3.90%, due 2029. The mortgage is secured by specific borrowing resolution, promissory note and specific security agreement securing specific land.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022				84,308
2023	10,486	2,714	13,200	
2024	10,903	2,297	13,200	
2025	11,335	1,865	13,200	
2026	11,786	1,414	13,200	
Thereafter	29,681	1,449	31,200	
Balance	74,191	9,739	84,000	84,308

Transportation: Term loan repayable in monthly payments of \$2,908 including interest at a fixed rate of 2.99%, due 2023. The loan is secured by specific equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022				51,029
2023	17,201	150	17,351	
2024			-	
Thereafter			-	
Balance	17,201	150	17,351	51,029

Transportation: Term loan repayable in monthly payments of \$5,750 including interest at a fixed rate of 1.99%, due 2024. The loan is secured by specific equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022				161,949
2022	67,713	1,287	69,000	
2023	27,856	44	27,900	
2024			-	
Thereafter			-	
Balance	95,569	1,331	96,900	161,949

Total Long-Term Debt	186,961	11,220	198,251	297,286
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Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2022

8. Lease Obligations

Transportation: Capital lease obligation is repayable in monthly payments of \$4,280, including taxes for 72 months ending September 2023. This lease is for equipment.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2023	32,705
2024	-
Thereafter	
Total future minimum lease payments	32,705
Amounts representing interest at a weighted average rate of 4.9%	569
Capital Lease Liability	32,136
Total Capital Lease Liability	32,136

9. Line of Credit

The Municipality has an available line of credit of \$250,000 at prime plus .5%. Prime at December 31, 2022 was 6.45%. The Municipality was not utilizing this line of credit at year-end.

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

11. Pension Plan

The Rural Municipality of Pleasantdale is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Rural Municipality of Pleasantdale participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2021 - 9%) to the plan. The Rural Municipality matches all employees contributions. Pension expense for the year was \$33,802 (2021 - \$31,909). The benefits accrued to the Rural Municipality of Pleasantdale employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$1,144,386,000 (2020 had a surplus of \$838,900,000); the municipalities portion of this is not readily determinable. MEPP is in the process of transitioning to a Not-for-Profit Corporation. This transition should not have a direct impact on the pensions held by the employees.

12. Commitments and Contractual Rights

The municipality has committed to donating \$2,955 per year from 2017 - 2036 to the Melfort Wellness Centre.

The municipality has entered into a lease agreement for rental income of \$4,000 per year for 5 years ending 2024.

13. Prior year comparative financial statement

The prior year comparative figures were restated to reflect the inventory held by the Municipality at a value of \$267,813 from \$327,813 and increase gravel expense from \$19,942 to \$79,942.

Rural Municipality of Pleasantdale No. 398

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	1,481,680	1,473,347	1,189,370
Abatements and adjustments	(1,500)	(2,691)	(1,126)
Discount on current year taxes	(38,000)	(67,013)	(44,591)
Net Municipal Taxes	1,442,180	1,403,643	1,143,653
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,400	2,449	2,183
Special tax levy			
Other			
Total Taxes	1,444,580	1,406,092	1,145,836
UNCONDITIONAL GRANTS			
Revenue Sharing	363,100	363,305	382,983
Organized Hamlet			
Other			
Total Unconditional Grants	363,100	363,305	382,983
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas	950	951	951
Central Services			
Sasktel	1,000	1,279	1,269
Other: <i>Sask Ag Pasture and SARM Fish & Wildlife</i>	19,600	7,269	19,459
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other			
Total Grants in Lieu of Taxes	21,550	9,499	21,679
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,829,230	1,778,896	1,550,498

Rural Municipality of Pleasantdale No. 398
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	9,650	9,864	12,696
- Sales of supplies	5,500	10,954	8,676
- Other (Specify) <i>Rent</i>			
Total Fees and Charges	15,150	20,818	21,372
- Tangible capital asset sales - gain (loss)			
- Land sales - gain		523	4,252
- Investment income and commissions	11,000	7,442	20,173
- Other (Specify) <i>Recovery of Expenses</i>	4,860	19,889	46,561
Total Other Segmented Revenue	31,010	48,672	92,358
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	31,010	48,672	92,358
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total General Government Services	31,010	48,672	92,358

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Protective Services	-	-	-

Rural Municipality of Pleasantdale No. 398
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	7,000	5,242	6,930
- Sales of supplies	2,500	17,809	14,749
- Road Maintenance and Restoration Agreements	30,000	66,293	47,511
- Frontage			
- Other (Specify) <i>Gravel Extraction Fee</i>	4,000	26,716	12,584
Total Fees and Charges	43,500	116,060	81,774
- Tangible capital asset sales - gain (loss)		22,792	345,200
- Other (Specify) <i>Expense Recovery</i>			8,593
Total Other Segmented Revenue	43,500	138,852	435,567
Conditional Grants			
- RIRG (CTP)	4,900	4,880	4,880
- Student Employment			2,079
- MEEP			
- Other (Specify) <i>SGI</i>			7,035
Total Conditional Grants	4,900	4,880	13,994
Total Operating	48,400	143,732	449,561
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	72,000	18,416	72,623
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	268,000	238,585	
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	340,000	257,001	72,623
Restructuring Revenue (Specify)			
Total Transportation Services	388,400	400,733	522,184

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify) <i>Cemetery & Sale of Supplies</i>	550	900	707
Total Fees and Charges	550	900	707
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Donations & Vet Board Gain</i>		1,335	45,242
Total Other Segmented Revenue	550	2,235	45,949
Conditional Grants			
- Student Employment			
- TAPD			
- Local Government <i>WSA</i>	2,000	1,246	9,450
- MEEP			
- Other (Specify) <i>SARM</i>	9,000	9,704	11,070
Total Conditional Grants	11,000	10,950	20,520
Total Operating	11,550	13,185	66,469
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Environmental and Public Health Services	11,550	13,185	66,469

Rural Municipality of Pleasantdale No. 398
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	700	2,701	
- Other (Specify)			
Total Fees and Charges	700	2,701	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	700	2,701	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	700	2,701	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Planning and Development Services	700	2,701	-

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			3,785
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	3,785
Total Operating	-	-	3,785
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Recreation and Cultural Services	-	-	3,785

Rural Municipality of Pleasantdale No. 398
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	17,280	17,280	15,750
- Sewer			
- Other (Specify) <i>Interest</i>	140	312	139
Total Fees and Charges	17,420	17,592	15,889
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	17,420	17,592	15,889
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	17,420	17,592	15,889
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Utility Services	17,420	17,592	15,889
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	449,080	482,883	700,685

SUMMARY

Total Other Segmented Revenue	93,180	210,052	589,763
Total Conditional Grants	15,900	15,830	38,299
Total Capital Grants and Contributions	340,000	257,001	72,623
Restructuring Revenue	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	449,080	482,883	700,685

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	44,000	40,950	40,332
Wages and benefits	143,410	149,574	140,536
Professional/Contractual services	106,300	102,981	76,955
Utilities	9,500	9,789	8,974
Maintenance, materials and supplies	5,600	5,682	7,782
Grants and contributions - operating - capital			
Amortization	2,580	2,535	2,535
Interest	18,930	10,190	14,575
Allowance for uncollectibles			
Other (specify)			
General Government Services	330,320	321,701	291,689
Restructuring (Specify)			
Total Government Services	330,320	321,701	291,689

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	33,000	32,140	29,477
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating - capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	23,490	17,143	16,736
Utilities			
Maintenance, material and supplies		2	
Grants and contributions - operating - capital	170	310	165
Amortization	4,240	4,240	4,240
Interest			
Other (specify)			

Protective Services**Restructuring (Specify)****Total Protective Services**

	60,900	53,835	50,618
Total Protective Services	60,900	53,835	50,618

TRANSPORTATION SERVICES

Wages and benefits	305,800	354,062	345,964
Professional/Contractual Services	774,000	171,310	51,517
Utilities	15,800	16,049	14,196
Maintenance, materials, and supplies	464,530	556,557	252,669
Gravel	226,000	174,672	79,942
Grants and contributions - operating - capital			
Amortization		370,481	276,111
Interest			
Other (specify):			

Transportation Services**Restructuring (Specify)****Total Transportation Services**

	1,786,130	1,643,131	1,020,399
Total Transportation Services	1,786,130	1,643,131	1,020,399

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	400	686	332
Professional/Contractual services	63,000	36,927	58,597
Utilities			
Maintenance, materials and supplies	3,650	3,511	12,083
Grants and contributions - operating	5,000	4,680	4,580
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
Environmental and Public Health Services	72,050	45,804	75,592
Restructuring (Specify)			
Total Environmental and Public Health Services	72,050	45,804	75,592

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	1,500	43	1,042
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Planning and Development Services		43	1,042
Restructuring (Specify)			
Total Planning and Development Services	1,500	43	1,042

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	10,500	10,519	10,311
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	35,800	23,058	24,075
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Recreations and Cultural Services	46,300	33,577	34,386
Restructuring (Specify)			
Total Recreation and Cultural Services	46,300	33,577	34,386

Rural Municipality of Pleasantdale No. 398
 Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	20,818	-	116,060	900	2,701	-	17,592	158,071
Tangible Capital Asset Sales - Gain	-	-	22,792	-	-	-	-	22,792
Land Sales - Gain	523	-	-	-	-	-	-	523
Investment Income and Commissions	7,442	-	-	-	-	-	-	7,442
Other Revenues	19,889	-	-	1,335	-	-	-	21,224
Grants - Conditional	-	-	4,880	10,950	-	-	-	15,830
- Capital Restructurings	-	-	257,001	-	-	-	-	257,001
Total revenues	48,672	-	400,733	13,185	2,701	-	17,592	482,883
Expenses (Schedule 3)								
Wages & Benefits	190,524	-	354,062	686	-	-	-	545,272
Professional/ Contractual Services	102,981	49,283	171,310	36,927	43	10,519	9,407	380,470
Utilities	9,789	-	16,049	-	-	-	2,342	28,180
Maintenance Materials and Supplies	5,682	2	731,229	3,511	-	-	1,867	742,291
Grants and Contributions	-	310	-	4,680	-	23,058	-	28,048
Amortization	2,535	4,240	370,481	-	-	-	773	378,029
Interest	10,190	-	-	-	-	-	-	10,190
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other Restructurings	-	-	-	-	-	-	-	-
Total expenses	321,701	53,835	1,643,131	45,804	43	33,577	14,389	2,112,480
Surplus (Deficit) by Function	(273,029)	(53,835)	(1,242,398)	(32,619)	2,658	(33,577)	3,203	(1,629,597)
Taxation and other unconditional revenue (Schedule 1)								1,778,896
Net Surplus (Deficit)								149,299

Rural Municipality of Pleasantdale No. 398
Schedule of Segment Disclosure by Function
As at December 31, 2021

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	21,372	-	81,774	707	-	-	15,889	119,742
Tangible Capital Asset Sales - Gain	-	-	345,200	-	-	-	-	345,200
Land Sales - Gain	4,252	-	-	-	-	-	-	4,252
Investment Income and Commissions	20,173	-	-	-	-	-	-	20,173
Other Revenues	46,561	-	8,593	45,242	-	-	-	100,396
Grants - Conditional	-	-	13,994	20,520	-	3,785	-	38,299
- Capital Restructurings	-	-	72,623	-	-	-	-	72,623
Total revenues	92,358	-	522,184	66,469	-	3,785	15,889	700,685
Expenses (Schedule 3)								
Wages & Benefits	180,868	-	345,964	332	-	-	-	527,164
Professional/ Contractual Services	76,955	46,213	51,517	58,597	1,042	10,311	9,998	254,633
Utilities	8,974	-	14,196	-	-	-	1,766	24,936
Maintenance Materials and Supplies	7,782	-	332,611	12,083	-	-	1,796	354,272
Grants and Contributions	-	165	-	4,580	-	24,075	-	28,820
Amortization	2,535	4,240	276,111	-	-	-	1,323	284,209
Interest	14,575	-	-	-	-	-	-	14,575
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other Restructurings	-	-	-	-	-	-	-	-
Total expenses	291,689	50,618	1,020,399	75,592	1,042	34,386	14,883	1,488,609
Surplus (Deficit) by Function	(199,331)	(50,618)	(498,215)	(9,123)	(1,042)	(30,601)	1,006	(787,924)
Taxation and other unconditional revenue (Schedule 1)								1,550,498
Net Surplus (Deficit)								762,574

Rural Municipality of Pleasantdale No. 398
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

2022

2021

Assets	General Assets						Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening Asset costs	8,539	-	109,191	-	2,331,555	3,751,549	7,788	6,208,622	
Additions during the year					577,842	562,667		1,140,509	
Disposals and write-downs during the year					(455,165)		(7,788)	(455,165)	
Transfers (from) assets under construction									
Transfer of Capital Assets related to restructuring									
Closing Asset Costs	8,539	-	109,191	-	2,454,232	4,322,004	-	6,893,966	
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	69,947	-	894,499	2,505,081	-	3,469,527	
Add: Amortization taken			2,183		299,392	76,454		378,029	
Less: Accumulated amortization on disposals					(102,257)			(102,257)	
Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs	-	-	72,130	-	1,091,634	2,581,535	-	3,745,299	
Net Book Value	8,539	-	37,061	-	1,362,598	1,740,469	-	2,739,095	

1. Total contributed/donated assets received in 2022: \$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Rural Municipality of Pleasantdale No. 398
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

2022

2021

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	78,594	42,400	6,008,582	27,182	-	-	51,864	6,208,622
Additions during the year			1,140,509					1,140,509
Disposals and write-downs during the year			(455,165)					(455,165)
Transfer of Capital Assets related to restructuring								(772,930)
Closing Asset Costs	78,594	42,400	6,693,976	27,182	-	-	51,864	6,893,966
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	37,525	8,480	3,386,188	5,957	-	-	31,377	3,944,248
Add: Amortization taken	2,535	4,240	370,481				773	284,209
Less: Accumulated amortization on disposals			(102,257)					(758,930)
Transfer of Capital Assets related to restructuring								(102,257)
Closing Accumulated Amortization Costs	40,060	12,720	3,654,412	5,957	-	-	32,150	3,745,299
Net Book Value	38,534	29,680	3,039,514	21,225	-	-	19,714	2,739,095

Rural Municipality of Pleasantdale No. 398

Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	495,044	(3,599)	491,445

APPROPRIATED RESERVES

Bridges	50,041	226	50,267
Building	44,902	1,706	46,608
Canada Community-Building Fund (CCBF)	250,611	18,416	269,027
Cemetery	25,119	(4,403)	20,716
Construction	295,000	(292,274)	2,726
Future Expenditures	450,796		450,796
Gravel	80,422	(79,743)	679
Intermunicipal Tanker	10,308	46	10,354
LacVert Water Utility	5,544	3,827	9,371
Machinery and Equipment	3,203	14	3,217
Public Reserve	6,218	530	6,748
Total Appropriated	1,222,164	(351,655)	870,509

ORGANIZED HAMLETS

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	2,739,095	409,572	3,148,667
Less: Related debt	(202,349)	94,981	(107,368)
Net Investment in Tangible Capital Assets	2,536,746	504,553	3,041,299

Other

Total Accumulated Surplus	4,253,954	149,299	4,403,253
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Rural Municipality of Pleasantdale No. 398
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	125,671,570	43,766,533			1,718,020		171,156,123
Regional Park Assessment							25,035,708
Total Assessment							196,191,831
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	17,625	57,825			750		76,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,268,170	174,534			30,643		1,473,347

MILL RATES: MILLS

Average Municipal*	7.5097
Average School*	1.9824
Potash Mill Rate	
Uniform Municipal Mill Rate	8.0000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Rural Municipality of Pleasantdale No. 398
Schedule of Council Remuneration
As at December 31, 2022

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Morgan Leigh	3,350	2,093	5,443
Reeve	Frank Kilbourn	400	199	599
Councillor	Ernest Pederson	4,975	1,997	6,972
Councillor	Doug Hardy	6,050	3,165	9,215
Councillor	Kris Gage	1,906	708	2,614
Councillor	Bruce Lebarre	191	69	260
Councillor	Robert Hutchison	775	280	1,055
Councillor	Helen Meekins	4,744	1,571	6,315
Councillor	Jennifer Bushby	5,815	1,669	7,484
Councillor	Mark Govan	825	168	993
Total		29,031	11,919	40,950