

## Tax Incentives and Penalties

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### RM OF PLEASANTDALE NO. 398

#### BYLAW NO 5-2021

#### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the RM of Pleasantdale No. 398 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the RM of Pleasantdale No. 398 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.

i) The method of calculating the penalty shall be a simple rate of 1% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.

b) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

a) Discounts shall be allowed from the time the notice of the levy is sent until October 31, to encourage prompt payment of the current year's taxes on property.

b) Discounts shall not be applied to :

- i) special taxes;
- ii) local improvement special assessments.
- iii) Any taxing authority that does not allow for discounts

c) Payments of current taxes received:

- i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 5% of the amount paid;
- ii) during the month of September shall be eligible for a discount of 4% of the amount paid;
- iii) during the month of October shall be eligible for a discount of 2% of the amount paid; and

d) Discount rates on Hail Insurance levies shall be set by Saskatchewan Municipal Hail Insurance, and may differ from the rates set in 3.c).

4. Incentive Program – Prepayments

a) From the 1<sup>st</sup> day of January until the time the notice of the levy is sent, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.

b) Discounts shall not be applied to the prepayment of:

- i) Special taxes;
- ii) Local improvement special assessments; and
- iii) Any taxing authority that does not allow for discounts.

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- c) The rate of discount relative to prepayment of taxes
  - i) Shall be 5%
- d) The rate of discount relative to prepayment of Hail Insurance shall be set by Saskatchewan Municipal Hail Insurance, and may differ from the rate set in 4.c).

5. Education Property Taxes  
 Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs  
 Bylaw No. 5-2019 is hereby repealed

7. Coming Into Force  
 This bylaw shall come into force on retroactive to January 1, 2022.



*Frank A. Kilbom*  
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 Reeve

*[Signature]*  
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 Administrator

Read a third time and adopted  
 this 8 day of July, 2021  
 \_\_\_\_\_  
 Administrator

Certified to be a true copy of Bylaw 5-2021  
 adopted by resolution of Council on the  
8 day of July, 2021.  
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 Administrator

*[Handwritten mark]*